

TWIN HART SCHOOL DISTRICT
5-YEAR DEVELOPER FEE ACCOUNTING

	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>
BEGINNING FUND BALANCE	\$ 23,193.51	\$ 44,202.13	\$ 51,442.77	\$ 78,847.33	\$ 106,728.20
INTERFUND TRANSFER IN FROM THE GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST	\$ 376.40	\$ 525.43	\$ 498.11	\$ 7,138.84	\$ 3,158.51
MITIGATION/DEVELOPER FEES	<u>\$ 20,632.22</u>	<u>\$ 6,715.21</u>	<u>\$ 28,081.45</u>	<u>\$ 51,211.45</u>	<u>\$ 33,181.64</u>
TOTAL Current year revenue	\$ 21,008.62	\$ 7,240.64	\$ 28,579.56	\$ 58,350.29	\$ 36,340.15
TOTAL Beginning Balance + Revenue	\$ 44,202.13	\$ 51,442.77	\$ 80,022.33	\$ 137,197.62	\$ 143,068.35
<u>EXPENSE</u>					
OUTSIDE SERVICES/CONSULTANTS/OPERATING EXPENSES				\$ 26,735.42	
DEBT SERVICE PAYMENTS					
JHK Construction - Student Restroom Remodel Project					\$ 100,000.00
Michael Martin Inspection Services - Student Restroom Remodel Project					\$ 9,000.00
Department of General Services - Student Restroom Remodel Project					\$ 412.26
Opening Technologies INC. - Student Restroom Remodel Project	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
TOTAL EXPENSE	\$ -	\$ -	\$ -	\$ 26,735.42	\$ 114,412.26
FAIR MARKET VALUE ADJUSTMENT TO CASH			\$ (1,175.00)	\$ (3,734.00)	\$ -
ENDING FUND BALANCE	\$ 44,202.13	\$ 51,442.77	\$ 78,847.33	\$ 106,728.20	\$ 28,656.09