

**TWAIN HARTE SCHOOL DISTRICT
UNRESTRICTED/RESTRICTED COMBINED GENERAL FUND - 01
45-Day Budget Update**

Form 01 Columns:	COLUMNS		Dollar	COLUMN F	Explanation of Change
	COLUMN C	COLUMN F	Difference Column C & F		
	2024-2025 Original Budget	2024-2025 45 Day Budget Update	Difference	% diff	
REVENUE					
					2023-24 property tax collections were \$5,263 more than the original adopted budget estimate. EPA funding is \$1,000 higher than the adopted budget total.
Revenue Limit Sources	\$ 4,405,298.00	\$ 4,411,561.00	\$ 6,263.00	0.14%	
Federal Revenue	\$ 138,844.76	\$ 138,844.76	\$ -	0.00%	
					State Lottery +\$14 per ADA increase \$3,350; \$2,443 increase to Prop 20 Lottery +\$10 per ADA; \$98 increase to Mandate Block Grant funding.
Other State Revenue	\$ 489,097.41	\$ 494,988.45	\$ 5,891.04	1.20%	
Local Revenue	\$ 117,542.16	\$ 117,542.16	\$ -	0.00%	
TOTAL REVENUE	\$ 5,150,782.33	\$ 5,162,936.37	\$ 12,154.04	0.24%	
EXPENDITURES					
Certificated Salaries	\$ 1,948,839.27	\$ 1,938,346.76	\$ (10,492.51)	-0.54%	Net reduction in teacher salaries based on turnover.
Classified Salaries	\$ 800,005.58	\$ 802,005.57	\$ 1,999.99	0.25%	Slight adjustment to classified salary.
Employee Benefits	\$ 1,227,467.76	\$ 1,224,125.49	\$ (3,342.27)	-0.27%	Net change in salaries listed above.
Books and Supplies	\$ 233,654.89	\$ 243,448.05	\$ 9,793.16	4.19%	Increased expenses to balance to additional revenue.
Services & Other Operating Exp.	\$ 763,697.29	\$ 764,494.99	\$ 797.70	0.10%	Adjust dues for district consultants.
Capital Outlay	\$ 63,937.77	\$ 63,937.77	\$ -	0.00%	
Other Outgo (Excl. Tranf. Of Indirect Costs)	\$ 188,024.54	\$ 188,024.54	\$ -	0.00%	
Other Outgo (Tranf. Of Indirect Costs)	\$ -	\$ -	\$ -		
Total Services	\$ 5,225,627.10	\$ 5,224,383.17	\$ (1,243.93)	-0.02%	
Transfers of Direct Costs	\$ -	\$ -	\$ -		
Total Other Outgo	\$ -	\$ -	\$ -		
TOTAL EXPENDITURES	\$ 5,225,627.10	\$ 5,224,383.17	\$ (1,243.93)	-0.02%	
					The District must deficit spend to use prior year restricted carryover funds. A positive revenue over expenditures amount remains.
Excess Revenue over Expenditures	\$ (74,844.77)	\$ (61,446.80)	\$ 13,397.97	-17.90%	
Transfer In	\$ -	\$ -	\$ -		
Transfer Out	\$ 9,108.13	\$ 9,108.13	\$ -		
Other Sources	\$ -	\$ -	\$ -		
Other Uses	\$ -	\$ -	\$ -		
Net Increase(Decrease)	\$ (83,952.90)	\$ (70,554.93)	\$ 13,397.97	-15.96%	
Beginning Balance, 7/1/2024	\$ 3,250,775.76	\$ 3,250,775.76	\$ -		
Estimated Ending Balance	\$ 3,166,822.86	\$ 3,180,220.83	\$ 13,397.97		
Components of Ending Balance					
Reserve for Economic Uncertainty	\$ 607,292.30	\$ 607,080.83	\$ 211.47		
Reserve: Revolving Fund	\$ 1,000.00	\$ 1,000.00	\$ -		
Reserve: Fund 17	\$ 282,612.69	\$ 282,612.69	\$ -		
Reserve: Restricted Programs	\$ -	\$ -	\$ -		
			\$ 889,693.52		17% Needed
			\$ 889,693.52		Reserve
					Total Combined