

TWIN HARTE SCHOOL DISTRICT  
5-YEAR DEVELOPER FEE ACCOUNTING

	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>
BEGINNING FUND BALANCE	\$ 32,766.28	\$ 26,838.89	\$ 23,193.51	\$ 44,202.13	\$ 51,442.77
INTERFUND TRANSFER IN FROM THE GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST	\$ 869.44	\$ 461.20	\$ 376.40	\$ 525.43	\$ 498.11
MITIGATION/DEVELOPER FEES	<u>\$ 23,203.17</u>	<u>\$ 25,893.42</u>	<u>\$ 20,632.22</u>	<u>\$ 6,715.21</u>	<u>\$ 28,081.45</u>
TOTAL Current year revenue	\$ 24,072.61	\$ 26,354.62	\$ 21,008.62	\$ 7,240.64	\$ 28,579.56
TOTAL Beginning Balance + Revenue	\$ 56,838.89	\$ 53,193.51	\$ 44,202.13	\$ 51,442.77	\$ 80,022.33
 <u>EXPENSE</u>					
OUTSIDE SERVICES/CONSULTANTS/OPERATING EXPENSES					
DEBT SERVICE PAYMENTS					
UMPQUA BANK LEASING (Black Oak Property Payment) & Repay					
General Fund Loan	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENSE	\$ 30,000.00	\$ 30,000.00	\$ -	\$ -	\$ -
FAIR MARKET VALUE ADJUSTMENT TO CASH					\$ (1,175.00)
ENDING FUND BALANCE	\$ 26,838.89	\$ 23,193.51	\$ 44,202.13	\$ 51,442.77	\$ 78,847.33

\*The general fund transfer-in inflated the ending balance by \$100K from 2011 forward, \$50K from 2013/14, and the \$50K from 2014/2015. \$70,000 of the transfer was paid back to the general fund by 2018/2019. The pure ending balance in 2018/2019 would be overdrawn by -\$3,161.11 if the remaining \$30,000 on loan from the general fund were repaid. The balance of the borrowed funds were paid back in 2019/2020.