

TWIN HARTE SCHOOL DISTRICT
5-YEAR DEVELOPER FEE ACCOUNTING

	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
BEGINNING FUND BALANCE	\$ 159,335.06	\$ 119,163.90	\$ 53,138.21	\$ 32,766.28	\$ 26,838.89
INTERFUND TRANSFER IN FROM THE GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST	\$ 1,198.33	\$ 846.21	\$ 812.28	\$ 869.44	\$ 461.20
MITIGATION/DEVELOPER FEES	<u>\$ 15,154.49</u>	<u>\$ 33,128.10</u>	<u>\$ 18,815.79</u>	<u>\$ 23,203.17</u>	<u>\$ 25,893.42</u>
TOTAL Current year revenue	\$ 16,352.82	\$ 33,974.31	\$ 19,628.07	\$ 24,072.61	\$ 26,354.62
TOTAL Beginning Balance + Revenue	\$ 175,687.88	\$ 153,138.21	\$ 72,766.28	\$ 56,838.89	\$ 53,193.51
 <u>EXPENSE</u>					
OUTSIDE SERVICES/CONSULTANTS/OPERATING EXPENSES					
DEBT SERVICE PAYMENTS					
UMPQUA BANK LEASING (Black Oak Property Payment) & Repay					
General Fund Loan	<u>\$ 56,523.98</u>	<u>\$ 100,000.00</u>	<u>\$ 40,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 30,000.00</u>
TOTAL EXPENSE	\$ 56,523.98	\$ 100,000.00	\$ 40,000.00	\$ 30,000.00	\$ 30,000.00
ENDING FUND BALANCE	\$ 119,163.90	\$ 53,138.21	\$ 32,766.28	\$ 26,838.89	\$ 23,193.51

*The general fund transfer-in inflated the ending balance by \$100K from 2011 forward, \$50K from 2013/14, and the \$50K from 2014/2015. \$70,000 of the transfer was paid back to the general fund by 2018/2019. The pure ending balance in 2018/2019 would be overdrawn by -\$3,161.11 if the remaining \$30,000 on loan from the general fund were repaid. The balance of the borrowed funds were paid back in 2019/2020.