

TWIN HARTE SCHOOL DISTRICT  
5-YEAR DEVELOPER FEE ACCOUNTING

	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018-2019</u>
BEGINNING FUND BALANCE	\$ 145,297.68	\$ 159,335.06	\$ 119,163.90	\$ 53,138.21	\$ 32,766.28
INTERFUND TRANSFER IN FROM THE GENERAL FUND	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -
INTEREST	\$ 1,219.83	\$ 1,198.33	\$ 846.21	\$ 812.28	\$ 869.44
MITIGATION/DEVELOPER FEES	<u>\$ 19,341.53</u>	<u>\$ 15,154.49</u>	<u>\$ 33,128.10</u>	<u>\$ 18,815.79</u>	<u>\$ 23,203.17</u>
TOTAL Current year revenue	\$ 70,561.36	\$ 16,352.82	\$ 33,974.31	\$ 19,628.07	\$ 24,072.61
TOTAL Beginning Balance + Revenue	\$ 215,859.04	\$ 175,687.88	\$ 153,138.21	\$ 72,766.28	\$ 56,838.89
 <u>EXPENSE</u>					
OUTSIDE SERVICES/CONSULTANTS/OPERATING EXPENSES					
DEBT SERVICE PAYMENTS					
UMPQUA BANK LEASING (Black Oak Property Payment) & Repay					
General Fund Loan	<u>\$ 56,523.98</u>	<u>\$ 56,523.98</u>	<u>\$ 100,000.00</u>	<u>\$ 40,000.00</u>	<u>\$ 30,000.00</u>
TOTAL EXPENSE	\$ 56,523.98	\$ 56,523.98	\$ 100,000.00	\$ 40,000.00	\$ 30,000.00
ENDING FUND BALANCE	\$ 159,335.06	\$ 119,163.90	\$ 53,138.21	\$ 32,766.28	\$ 26,838.89

\*The general fund transfer-in inflated the ending balance by \$100K from 2011 forward, \$50K from 2013/14, and the \$50K from 2014/2015. \$70,000 of the transfer was paid back to the general fund by 2018/2019. The pure ending balance in 2018/2019 would be overdrawn by -\$3,161.11 if the remaining \$30,000 on loan from the general fund were repaid. The balance of the borrowed funds will be paid back in 2019/2020.